Page 1 of 3

"Climate Envoy" Kerry Unveils Carbon-offset Scheme for **Developing Nations**

On Saturday, President Joe Biden's "Climate Envoy" John Kerry unveiled the so-called Energy Transition Accelerator (ETA), an initiative between government and private enterprises that is meant to enhance and speed up the transition from reliable fossil fuels to so-called renewable sources, which are far less reliable but, according to climate alarmists, are better for the planet.

Kerry made the announcement during the Global Energy Forum in Abu Dhabi in the United Arab Emirates.

The non-government partners who are tasked with raising capital for the project include the Rockefeller Foundation and the Bezos Earth Fund, which both sent representatives to participate in a roundtable discussion.

"We have to be more than deadly serious. I think all of you know that," the former secretary of state told the panel. "This is life and death. It is existential."

"You know, we have a lot of challenges around the world right now," Kerry said. "The world is surprisingly discordant and at odds with itself in too many places, and that's a tragedy. But it's humaninduced and it is human-solvable, and what we need to do is be more focused on the ways in which we're going to address these kinds of issues, and none more so than on the climate crisis."

The ETA was first announced at COP27 in November of last year. The goal of the scheme is to create deals that will hasten the reduction of greenhouse-gas emissions. Kerry stressed that the ETA was not intended to be a substitute for other funding sources and was only intended to be available for a limited time.

He did not say how limited that time would be, however. "So as I say, it's temporary. We don't know yet this consultative group which is going to be coming together, and some were announced today."

The 2004 presidential runner-up cried poor when discussing the decarbonization of the planet, which must be accomplished by 2050 according to the UN IPCC (Intergovernmental Panel on Climate Change). That august collection of bureaucrats assure us that this is needed if we have any shot of keeping global temperature increase to the crucial 1.5°C to 2°C.

"Very few people — no government in the world has enough money to deal with what everybody is telling us we must do in order to deal with this crisis," Kerry claimed.

He refused to allow for dissenting voices — of which there are many.

"So the science is clear on this," Kerry said. "There's no debate. I don't care where you come from in

AP Images John Kerry





Written by James Murphy on January 16, 2023

New American

Written by James Murphy on January 16, 2023



the political spectrum. There is no debate that emissions that come from the way we power our societies and propel our societies, those emissions are damaging and we do not cure this problem if we do not meet what the scientists have said, which is reduce the emissions at a rate that allows us to minimize the damage."

By now we're all aware of what Kerry's climate alarmism (and that of the entire Biden administration) sounds like. Now, he's linked up with globalist NGOs to help finance his decarbonization dreams.

"So the money part we've been working on with Rockefeller and Bezos Fund to figure out how could we de-risk the deals that are out there to provide energy, to deploy renewables, to do this transition," Kerry said. "But how do we de-risk it and create bankable deals?"

Of course, that's where his globalist partners come in.

"But we believe you can have high integrity, accountable, transparent credit, which will help us to be able to put some money on the table," he said.

The credit Kerry is offering is narrowly focused: "There are only two purposes for which we will allow someone to be able to buy a credit — one, to be closing down or transitioning [an] existing fossil fuel facility that is providing power, and two, for the actual deployment of renewables that will replace current dirty sourcing."

Kerry lamented that there are currently no laws to enforce his net-zero fantasy.

"Nobody is living by a law to reduce — to hit 2050 net zero," Kerry remarked. "People are doing it because they are exercising a sense of public responsibility."

Or, possibly, because they're having their arms twisted by globalist bureaucrats such as Kerry.

The Rockefeller Foundation published a preliminary <u>list</u> of participants who will work with the ETA to determine where and how the money is spent.

Among the goals stated by the Rockefeller Foundation is a tripling of current "clean energy" investment.

"Annual clean energy investment must triple to \$4.2 trillion by 2030 to keep 1.5°C within reach, according to the International Energy Agency, with more than half of that investment in emerging and developing economies," a Rockefeller Foundation press release said.

So, in the end, the ETA is just a globalist wealth-redistribution scheme with so-called clean energy as the excuse.



Subscribe to the New American

Get exclusive digital access to the most informative, non-partisan truthful news source for patriotic Americans!

Discover a refreshing blend of time-honored values, principles and insightful perspectives within the pages of "The New American" magazine. Delve into a world where tradition is the foundation, and exploration knows no bounds.

From politics and finance to foreign affairs, environment, culture, and technology, we bring you an unparalleled array of topics that matter most.



Subscribe

What's Included?

24 Issues Per Year Optional Print Edition Digital Edition Access Exclusive Subscriber Content Audio provided for all articles Unlimited access to past issues Coming Soon! Ad FREE 60-Day money back guarantee! Cancel anytime.