



Written by [TNA Video](#) on November 10, 2014

Feds 2014 Jackson Hole Confab

Expect the European Central Bank to take a page from the Federal Reserve in the near future. Bill Jasper reports specifically on what to look for, such as bond buying, quantitative easing, suppressing interest rates, and increasing inflation.

Feds 2014 Jackson Hole Confab
President of German Association of Savings Banks

Georg Fahrenschon

"We are tearing a hole in the pensions of savers. Over time these low rates will destroy the value of assets."

The image shows a video player interface. At the top, it reads "Feds 2014 Jackson Hole Confab" and "President of German Association of Savings Banks". Below this is a portrait of Georg Fahrenschon. To the right of the portrait is a quote: "We are tearing a hole in the pensions of savers. Over time these low rates will destroy the value of assets." The video player has a play button in the center of the quote. At the bottom of the player, the "New American" logo is repeated multiple times.



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