



Written by [Veronika Kyrylenko](#) on July 6, 2026

Trump Disclosure Shows \$2.2B in Income, Including \$1.4B From Crypto and More Than 21,000 Stock Trades

Donald Trump has long advertised one point as proof of presidential selflessness: He does not need the salary.

Since 2016, he has cultivated the image of a billionaire patriot who came to Washington already rich, indifferent to personal profit and willing to sacrifice for the country. But his latest [financial disclosure](#), running 927 pages, suggests he found far larger revenue streams.

Indeed, Trump's first year back in office produced a private financial windfall of extraordinary scale.



AP Images

Overall, the president reported more than \$2.2 billion in income for 2025, with crypto accounting for more than \$1.4 billion of that total. That was a sharp increase from his 2024 disclosure, when he reported more than \$600 million in income.

At the same time, investment accounts tied to Trump made more than 21,000 securities trades, with holdings spread across roughly 1,600 companies. Those accounts grew to at least \$858 million.

The scale of Trump's enrichment has fueled renewed alarm over conflicts of interest, insider-trading risks, and the monetization of the presidency itself.

His family has little reason to complain, either. In January, [The New Yorker](#) estimated that the Trump family's wealth ballooned by about \$4 billion in 2025. That number excludes profits from the family's preexisting businesses.

The Disclosure

The president's 2025 annual financial disclosure was released by the Office of Government Ethics (OGE) on June 30.

Even the filing mechanics were notable: Trump received a 45-day extension and "paid late filing fees related to transactions not previously reported" on periodic transaction reports.

But those details were quickly overwhelmed by the numbers. In 2024, Reuters [reported](#) that Trump disclosed \$57.35 million from World Liberty Financial (WLF) token sales. In 2025, that stream multiplied many times over. His golf clubs, resorts, and licensing businesses still generated hundreds of millions, but crypto had moved from sideline to centerpiece.

The shift is revealing. Trump's old business model sold real estate, access, golf, and the family name. The new one still sells the name, but now through tokens, wallets, stablecoins, meme coins, and digital finance ventures. Same brand logic, faster money.



The Crypto Windfall

The largest numbers appear in the crypto sections of the filing, and the original disclosure is unusually direct about them.

Under CIC Digital LLC, the filing identifies the business as “License fees for NFT’s [non-fungible tokens] and meme coins.” It lists the Donald J. Trump Revocable Trust as the 100-percent owner, then reports a “License agreement with Celebration Coins” that produced \$635,068,835 in royalties. In the same section, the filing lists crypto holdings that include Bitcoin valued at more than \$50 million, Ethereum, USDC, USD, and Coinbase staking rewards.

WLF added another major stream. This crypto venture was co-founded by Trump, his sons, and business partners tied to the family of real estate investor and Middle East envoy Steve Witkoff. It had already attracted scrutiny before the disclosure landed. For example, four days before Trump’s second inauguration, lieutenants to an Abu Dhabi royal [signed a deal](#) to purchase a 49-percent stake in World Liberty for \$500 million, with \$187 million directed to Trump family entities.

Trump reported earning \$526 million from sales of cryptocurrency tokens through WLF, plus another \$65 million from sales of equity in WLF’s holding company. The disclosure also reported \$196,875,000 from Stablecoin Holdco LLC, the parent holding company of WLF.

Those numbers do not describe passive appreciation in a broad index fund. They describe income from businesses whose value was deeply bound up with Trump’s political identity. The president’s disclosure reported more than \$635 million in royalties from the meme coin and NFT licensing entity. Many buyers, meanwhile, were left on the other side of the trade. [Reported](#) investor losses tied to the \$TRUMP meme coin were more than \$700 million. The Trump family and its partners, meanwhile, generated large proceeds from the venture.

The Stock Portfolio

The securities activity was nearly as striking as the crypto income.

In 2025, Trump made more than 21,000 securities trades. His investment accounts grew to at least \$858 million and included stakes in roughly 1,600 companies.

That volume stands far outside recent presidential practice. Joe Biden reported only 13 stock trades during his entire presidency. Trump’s own first year in office in 2017 listed 86 stock transactions.

According to a [Financial Times](#) analysis:

The stock transactions do not allow precise analysis, as the purchases and sales are only disclosed in broad ranges. The amount Trump may have bought may be as high as \$1.4bn or as low as \$461mn. His sales lie between \$138mn and \$433mn.

The companies named in the disclosure cut across nearly every major sector of the American economy.

In defense and aerospace, Trump-linked accounts bought shares of Lockheed Martin, Boeing, General Dynamics, Northrop Grumman, RTX, L3Harris, Palantir, and other federal contractors. (Notably, Trump’s sons, Donald Trump Jr. and Eric Trump, are [reportedly linked to investments](#) in at least 10 defense companies that collectively received roughly \$3.7 billion in federal funds.)

In pharmaceuticals and healthcare, the list included Pfizer, Moderna, Eli Lilly, Merck, Johnson &



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Johnson, AbbVie, Gilead Sciences, Bristol Myers Squibb, UnitedHealth, HCA Healthcare, Humana, Elevance Health, and Cencora.

The same pattern extended into AI, semiconductors, and big tech, with purchases involving Nvidia, Microsoft, Apple, Amazon, Meta, Alphabet, Broadcom, Oracle, Dell, Qualcomm, Intel, Synopsys, and Cadence.

Financial firms and payment networks also appear, including JPMorgan, Goldman Sachs, Morgan Stanley, Visa, Mastercard, American Express, Blackstone, Apollo, and KKR.

Energy, utilities, retail, airlines, hotels, housing, media, and telecom were represented as well: Exxon, Chevron, Duke Energy, Con Edison, Walmart, Costco, Home Depot, Lowe's, United Airlines, Delta, Hilton, Marriott, Netflix, Comcast, Verizon, and AT&T.

The Timing of Trades

The Trump Organization has insisted that the president was not personally choosing stocks.

A spokesperson told the *Financial Times* that Trump's "investment holdings are maintained exclusively through fully discretionary accounts independently managed by third-party financial institutions with sole and exclusive authority over all investment decisions." The spokesperson added:

Neither President Trump, his family, nor The Trump Organization plays any role in selecting, directing or approving specific investments.

That defense does not make the timing look less suspicious.

Some of the trades landed near major policy moves. *ABC News* [reported](#):

On the same day that the White House unveiled its "AI Action Plan" on July 23, 2025, Trump purchased between \$1-5 million each in six companies — Amazon, Apple, Broadcom, Meta, Microsoft, and Nvidia — whose work with AI was directly impacted by the policy, which sought to lessen regulations on the industry.

Another example involved Palantir, co-founded by Trump's megadonor Peter Thiel:

In the months before Trump publicly praised software maker Palantir on social media earlier this year, his investment advisers purchased between \$200,000 and \$680,000 worth of the company's stock.

The tariff episode raised sharper questions. [According](#) to *The Wall Street Journal*, Trump's accounts made 327 stock purchases on April 8, spending more than \$3.6 million. Those included purchases of Apple and Berkshire Hathaway. The next morning, Trump posted that it was a "GREAT TIME TO BUY!!!" Hours later, he announced a 90-day pause on most tariffs, sending markets soaring.

There are "smaller" examples, too, including disclosed Moderna trades that "coincided" with the federal review of its new mRNA flu vaccine. The Food and Drug Administration (FDA) advisors later [unanimously backed](#) the jab, after the agency had earlier refused to consider the application. *Politico* [reported](#) on Trump's personal involvement in influencing the [FDA's reversal](#).



Anonymous Profits

Adding to the concern, Reuters reported that “unidentified options traders placed bets worth millions of dollars” shortly before Trump’s tariff pause, in trades that “likely paid off handsomely.”

The pattern also reached prediction markets. During Trump’s seemingly chaotic Iran war rhetoric, newly created Polymarket wallets placed large, “[well-timed](#)” bets shortly before major announcements. That [raised questions](#) about whether some traders had advance knowledge and triggered calls for an official investigation. The data did not identify the traders or prove insider trading. But the timing added another uncomfortable layer to a year already crowded with lucky coincidences for the few.

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[Report: Crypto Drives Record Growth in Trump Family Finances](#)

[Trump Pardons Binance Founder Tied to His Crypto Venture](#)

[Trump’s Crypto Orbit Expands: China-tied Firm Joins Foreign Money Surge](#)

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