



Written by [Paul Dragu](#) on January 23, 2025

In WEF Address, Trump Skewers Climate-change “Scam” & Vows to Boost Fossil-fuel Production

President Donald Trump was too busy signing executive orders and leading America’s commonsense revolution to show up in person and tell elites at the World Economic Forum that economy-crushing green policies, nonsensical race-based policies, and paying for most of NATO’s defense bill are over. But he did tell them via video.

Every year, some of the world’s most powerful CEOs and world leaders converge on the swanky Swiss town of Davos to discuss ways they can impose their ideas on the rest of the world. Unfortunately for the rest of the world, their ideas are terrible. Fortunately, though, the WEF jig is up. And they know it, too, as evidenced by last year’s theme of “rebuilding trust.” A year later, mission failed.

Earlier during this year’s conference, António Guterres, the United Nations secretary-general and one of the highest-profile attendees at Davos, warned that the “fossil fuel addiction” of the developed world is a “Frankenstein monster, sparing nothing and no one. All around us, we see clear signs that the monster has become master.” Also, Thursday’s WEF panels included one urging “All Hands on Deck for the Energy Transition.” As [reported](#) by TNA’s Steve Bonta, this refers to the phaseout of fossil fuels.

Not Phasing Out Fossil Fuels

But Trump made it clear during his address that America has no intention of doing that. Moreover, he told the Davos crowd, America is heading the opposite direction. America is increasing fossil fuel production — in a big way. He bragged about declaring a national energy emergency to “unlock the liquid gold under our feet.”

“We have a lot of natural gas and oil — and we’re going to use it,” he said.

In addition to boosting U.S. fossil-fuel production, Trump said, he’ll be asking OPEC and Saudi Arabia to lower the cost of oil.

He tied energy production to the Ukraine-Russia war. Western fossil-fuel production will bring an end to the conflict there, he said. He also noted that the war has a higher body count than the press is reporting. “Millions of soldiers are being killed,” he said. “They’re laying dead all over the flat fields.” Ukraine, Trump said, is ready to talk peace. He said he wants to meet with Russian President Vladimir Putin to discuss ending the war.



AP Images

Donald Trump addressing WEF via video



Bye-bye Green New Deal

He also bragged that, somewhere in the melee that is his busy schedule since winning the presidency by millions and millions of votes, he managed to terminate the “wasteful and ridiculous” Green New Deal.

“I call it the green new scam,” he editorialized. Later, during the Q&A segment, he called it a “total disgrace” and said the whole thing was conceived by people who were less-than-average students who never took a course in energy or the environment.

The WEF elites have for many years backed green policies and schemed ways to push them onto the rest of the world — whether we want them or not. They’ve worked with CEOs and other titans of finance to push green policies through the business sector. Klaus Schwab, the former longtime head of the WEF, dubbed the unholy alliance of business and environmental activism “stakeholder capitalism.” Behemoth asset-fund managers such as BlackRock and Vanguard have leveraged their stakes in large corporations to force the business sector to support green policies. But Trump made it clear that under his leadership, the U.S. will take a different road than the one his predecessor, who left him a disaster of an economy, took.

Slashing Regulations, Rebuilding Investment

In addition to emphasizing America’s return to fossil fuels, Trump pointed out something else the control freaks at Davos didn’t like to hear. He said that for every new regulation, 10 are getting the axe. Many regulations are created under the auspices of protecting the environment.

He also took time during his address to pitch investment opportunities to the business leaders in the crowd, some of whom he referred to as “friends.”

“Come make your product in America and we will give you among the lowest taxes of any nation on earth,” he said. He added that his administration is working on lowering the corporate tax rate to 15 percent. However, those who choose not to make their products in America, he qualified, will have to pay *tariffs*.

Business confidence has skyrocketed “because of my victory,” he told the conference. Countries and companies are investing “billions and billions” in the U.S. OpenAI, SoftBank, and Oracle are investing \$500 billion, he said. Saudi Arabia will be investing \$600 billion — but he’s asking that they round it up to an even \$1 trillion.

Abolishing DEI

Trump also skewered another favorite project of WEFers. Among his many accomplishments since becoming president again is moving to abolish “diversity, equity, and inclusion” (DEI) standards. He dubbed them “discriminatory.”

“These were policies that were absolute nonsense,” he said. “America will once again be a merit-based country.”

WEFers have been outspoken proponents of DEI practices for years.

While he was at it, Trump told the crowd that it is now the official position of the United States that there are only two sexes, male and female. That’s part of the larger agenda of restoring common sense to America.



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Taking Jabs at Globalists, Bankers

Addressing a roomful of globalists, Trump pointed out that America is a sovereign country and took a few jabs at NATO and the European Union.

“I’m going to ask all NATO nations to increase defense spending to 5 percent of GDP,” he said.

The only country that comes close to spending 5 percent of its GDP on NATO defense is Poland, [according](#) to NATO. In 2024, the U.S. doled out 3.38 percent of its GDP to NATO. The U.S. pays more per dollar into NATO than all the other nations combined. Germany dedicated 2.12 percent of GDP, France 2.06 percent, and the United Kingdom 2.33 percent.

After his address, Trump took questions from a panel that included Steve Schwarzman of Blackstone, Patrick Pouyanné of TotalEnergies, Brian Moynihan of Bank of America, and Ana Patricia Botín of Banco Santander. The interactions were cordial on both ends, but Trump did manage a dig at Moynihan over Bank of America’s debanking practices.

“You and Jamie [Dimon, CEO of JPMorgan Chase], I hope you can open your bank to conservatives because what you’re doing is wrong,” Trump said. Moynihan did not respond to the jab.

As far as the European Union goes, “we have some very big complaints,” Trump said. He told a story about a project he wanted to build in Ireland before he was ever president. He said Ireland approved the project in a matter of days. But the project also required EU approval, which, Trump said, he learned would take five to six years. He went on to decry the various fines the EU has imposed on American tech companies.



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