



Written by [Luis Miguel](#) on April 8, 2021

## Financial Analyst Says Apple Revenue Will Grow Thanks to Deal Allowing Google to Corner Market

A deal Apple made with Google is poised to provide the iPhone maker with a significant stream of revenue growth through the 2022 fiscal year, according to a revenue forecast by Morgan Stanley analyst Katy Huberty.

According to [MacRumors](#), Huberty raised her services-related forecast for Apple based on the company's search-engine deal with Google.

"Following strong March quarter App Store results and an analysis of the key drivers of Apple's Licensing & Other segment, we raise our already above-street FY21 and FY22 Services revenue estimates by 3% and 5% respectively, and are increasingly convinced that consensus Services forecasts over the next 2+ years are too low," Huberty wrote.

Apple and Google enjoy a close — and mutually beneficial — relationship.

As [Breitbart](#) outlined in October of 2020, the Justice Department at that time filed an antitrust lawsuit against Google that was joined by 11 states. The lawsuit claimed that the tech giant engaged in anticompetitive practices in order to maintain monopolies in the search and advertising fields that are its primary sources of revenue.

Later, the *New York Times* [wrote about](#) a deal that was a subject of particular scrutiny in the DOJ case — a deal that established Google as the primary search engine on Apple devices. This setup ensures that Google receives major traffic to its search engines.

As the *Times* reported last year:

When Tim Cook and Sundar Pichai, the chief executives of Apple and Google, were photographed eating dinner together in 2017 at an upscale Vietnamese restaurant called Tamarine, the picture set off a tabloid-worthy frenzy about the relationship between the two most powerful companies in Silicon Valley....

Now, the partnership is in jeopardy. Last Tuesday, the Justice Department filed a landmark lawsuit against Google — the U.S. government's biggest antitrust case in two decades — and homed in on the alliance as a prime example of what prosecutors say are the company's illegal tactics to protect its monopoly and choke off competition in web search.

Apple isn't the only Big Tech company Google has conspired with.

In January of this year, *The New American* placed the spotlight on a ["secret deal"](#) between Google and



AP Images



Written by [Luis Miguel](#) on April 8, 2021

---

Facebook designed to give the two companies control over online advertising by keeping competitors out of the game.

That deal, which took place in 2017 and was revealed in the wake of the DOJ's antitrust case, took place after Facebook had been testing a new way of selling online ads that would have threatened Google's dominance of the market. Just two years later, however, the company made the announcement that it would instead join an alliance of companies launching a similar effort — an effort led by Google.

In other words, Facebook abandoned plans that would have put it at odds with the search giant and instead teamed up with its prospective competitor.

Although Facebook never clarified at the time why it gave up its own project, the antitrust lawsuit implied that Google offered Facebook a sweetheart deal so it would back down from threatening its business.

The smaller companies in that same alliance said their deal lacked many of the benefits that Google gave Facebook, placing the social network at a significant advantage.

In addition to working together to corner markets and enrich each other, the giants of Silicon Valley have repeatedly shown that they share the same political agenda and have no problem coordinating to impose that agenda on the general public.

That lesson was forcefully driven home during the 2020 election, when social-media platforms such as Facebook, Twitter, and Google-owned YouTube censored content and deplatformed users who discussed the abundant evidence of voter fraud. When this prompted conservatives to migrate in droves to the free speech-friendly Parler, Apple and Google-owned Android removed the Parler app from their app stores while Amazon pulled the plug on Parler's hosting.

The giants of Silicon Valley have something else in common: They are all very friendly with Communist China.

As *The New American* [reported last week](#), the Cyberspace Administration of China (CAC), an important propagator of propaganda for China, bragged about exerting control over a number of western think tanks, including America's Berggruen Institute — whose "21st Century Council" has previously included the likes of Twitter CEO Jack Dorsey, former Google CEO Eric Schmidt, and Facebook Oversight Board member Helle Thorning-Schmidt.

Moreover, Facebook CEO Mark Zuckerberg and other Big Tech executives (including leaders from Microsoft, LinkedIn, Apple, and Amazon) [attended an annual conference](#) held by CAC.



## Subscribe to the New American

Get exclusive digital access to the most informative, non-partisan truthful news source for patriotic Americans!

Discover a refreshing blend of time-honored values, principles and insightful perspectives within the pages of "The New American" magazine. Delve into a world where tradition is the foundation, and exploration knows no bounds.

From politics and finance to foreign affairs, environment, culture, and technology, we bring you an unparalleled array of topics that matter most.



### What's Included?

- 24 Issues Per Year
- Optional Print Edition
- Digital Edition Access
- Exclusive Subscriber Content
- Audio provided for all articles
- Unlimited access to past issues
- Coming Soon! Ad FREE
- 60-Day money back guarantee!
- Cancel anytime.

**Subscribe**