





Written by [Ron Paul](#) on January 27, 2025

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rate. The only way to know the correct rate is to allow individuals acting in a free market to set the interest rate.

Despite his misunderstanding of monetary policy, President Trump deserves credit for publicly criticizing the Federal Reserve. President Trump should follow through on his critiques of the Fed by working with Congress to pass the Audit the Fed bill and legislation allowing people to use alternatives like precious metals and cryptocurrencies.

Restoring a free market in money is key to fulfilling President Trump's inaugural pledge to bring about a new golden age.

*Ron Paul is a former U.S. congressman from Texas. This [article](#) originally appeared at the Ron Paul Institute for Peace and Prosperity and is reprinted here with permission.*



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