



Written by [Veronika Kyrylenko](#) on March 5, 2025

Reclaiming the Canal? Trump Praises BlackRock's Acquisition of Panama Ports

In a high-stakes acquisition that reshapes control over one of the world's most critical trade routes, BlackRock has secured key port infrastructure on both sides of the Panama Canal, purchasing the assets from Hong Kong-based CK Hutchison Holdings in a \$22.8 billion deal.

As reported by [Reuters](#),

The deal with the BlackRock-led consortium includes 90% of Panama Ports Company, which has operated the Balboa and Cristobal ports at each end of the canal for over two decades, said CK Hutchison.



AP Images

That effectively shifts control of these strategic gateways from Chinese ownership to the world's most powerful private asset manager.

BlackRock's consortium includes [Terminal Investment](#) (TiL) and [Global Infrastructure Partners](#) (GIP).

TiL, a Swiss-based terminal operator, controls ports worldwide. Those include Rotterdam, Singapore, and Los Angeles. GIP, a New York-based investment firm, specializes in energy, transport, and infrastructure assets. It manages billions in critical global projects.

Together, they control trade flows through one of the world's most critical chokepoints.

BlackRock's chairman and CEO Larry Fink [described](#) the deal as a testament to the firm's ability to secure high-value investments for its clients, emphasizing that these ports play a crucial role in global economic growth.

With 43 additional ports across 23 countries included in the deal, BlackRock is cementing its influence in global logistics at a level rivaling state-controlled entities.

The parties have settled on the key terms, with final agreements anticipated by April 2.

Trump: Starting to Reclaim the Canal?

President Donald Trump praised the deal during his State of the Union address on Tuesday, presenting it as an advancement in national security.

HOLY COW! President Trump: "To further enhance our national security, my administration will be reclaiming the Panama Canal, and we've already started doing it."

"It was given away by the Carter administration for \$1, but that agreement has been



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violated very severely. We didn't... pic.twitter.com/BZKOWz0xd9

— George (@BehizyTweets) [March 5, 2025](#)

From there, he shifted to a historical account of the canal's construction by Americans. The president acknowledged its eventual transfer to Panama under the Carter-Torrijos Treaties. He left the audience to connect the dots between the past and a present where no real "reclaiming" is actually taking place.

Trump did not provide any details on whether the "large American company" had plans to transfer control of these ports to the U.S. government. Neither Fink nor representatives from TiL or GIP have suggested that this deal would return the ports to American hands.

Concerns over Chinese influence in Panama are valid. However, handing control to BlackRock does not serve American national interests.

On the contrary, this deal shifts critical global trade infrastructure into the hands of private investment firms with no public accountability. It remains under corporate control, not national oversight.

For all of Trump's talk of "reclaiming" the canal, the only entity making real gains here is BlackRock.

Panama

Trump's rhetoric may have played well to his audience, but in Panama itself, the reaction was far less enthusiastic. Panama's President José Raúl Mulino strongly rejected Trump's assertion that his administration was "reclaiming" the canal. In a [statement](#) on X, Mulino accused Trump of "lying again," and called the claim an affront to Panama's sovereignty.

Panama asserts that it maintains full control over the canal. The sale of port operations to a U.S.-based company, it insists, is a business transaction — not a transfer of control to the U.S. government.

BlackRock: The Engine of Globalist Control

BlackRock, the world's largest asset manager, controls over \$10 trillion in global assets. It holds more power than most national economies.

As [The New American](#) has extensively covered, BlackRock shapes government policies, central banks, and multinational corporations. It steers economic and political decisions to align with its broader globalist agenda.

Under Fink, the firm drives the push for centralized financial control, digital currencies, and [ESG](#) (environmental, social, and/or governance) policies. These policies enforce ideological conformity on businesses and governments.

BlackRock works closely with the World Economic Forum ([WEF](#)), the United Nations ([here](#) and [here](#)), and central banks. Through these partnerships, it acts as the financial arm of the globalist agenda. Effectively, it promotes policies that weaken national sovereignty and restrict individual freedoms.

It also leads the push for Central Bank Digital Currencies (CBDCs). This programmable money would allow governments and financial elites to track, restrict, and control every transaction. If CBDCs are implemented, financial autonomy as we know it could become a relic of the past.

In the United States, BlackRock's influence extends beyond investments and corporate policy. It has directly shaped fiscal decisions, with devastating consequences.



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During the Covid pandemic, Larry Fink played a [key role](#) in U.S. fiscal policy. In March 2020, at Trump's invitation, BlackRock assumed an unprecedented role within the Federal Reserve. This intervention triggered one of the largest wealth transfers in modern history, enriching corporate elites while gutting the middle class.

Victory for Whom?

By controlling ports, infrastructure, and global logistics, BlackRock tightens its grip on the arteries of global trade. This control makes it easier to enforce compliance with its economic and political agendas. Those who control trade routes, digital finance, and economic policies hold unparalleled leverage over governments and populations.

BlackRock's privatization of key Panama Canal ports expands the reach of a corporate giant bent on consolidating global control. Instead of sovereign nations shaping trade and economic policy, power shifts to an unelected financial oligarchy. This elite now dictates the terms of international commerce.

Trump's celebration of this deal ignores the true cost: the steady erosion of national sovereignty and economic self-determination. While the narrative frames it as a strategic win against China, in reality, it further entrenches the same globalist power structures that Trump once railed against.

For those who value national sovereignty, free markets, and individual liberties, BlackRock's takeover of the Panama Canal is no victory. It is a warning. A warning that corporate control over global infrastructure is accelerating. With it comes the power to shape policies that serve elite interests — at the expense of individual freedom.

Related:

[Reclaim Our Canal!](#)

[Take Back Our Canal!](#)

[Trump's Expansionist Plans](#)

To learn more about the Panama Canal, its history, and its importance to America, [click here](#).



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