



Written by [Walter E. Williams](#) on June 3, 2015

Gates acquire his wealth by luck or chance? Or did he produce something that benefited his fellow man, causing people to voluntarily reach in their pockets to pay?

Gayle Cook and her late husband, William Cook, founded a medical device company using a spare bedroom in their apartment as a factory. Their company specializes in stents and antibiotic catheters. Now Gayle Cook has a net worth in the billions of dollars. Was she a winner in the lottery of life, or did she have to do something like serve her fellow man?

Are those who work hard, take risks, make life better for others and become wealthy in the process the people who should be held up to ridicule and scorn? And should we make mascots out of social parasites?

Obama talked about asking “from society’s lottery winners to just make that modest investment.” Congress doesn’t ask people for money. Through intimidation, threats and coercion, it takes people’s earnings. If people don’t comply, the agents of Congress will imprison them.

Most instructive for us is that Obama’s remarks were made at a university. Not a single professor has said anything about his suggestion that people accumulate great wealth by winning life’s lottery. That is just more evidence about the level of corruption among today’s academics.

Walter E. Williams is a professor of economics at George Mason University. To find out more about Walter E. Williams and read features by other Creators Syndicate writers and cartoonists, visit the Creators Syndicate Web page at www.creators.com.

COPYRIGHT 2015 CREATORS.COM



Subscribe to the New American

Get exclusive digital access to the most informative, non-partisan truthful news source for patriotic Americans!

Discover a refreshing blend of time-honored values, principles and insightful perspectives within the pages of "The New American" magazine. Delve into a world where tradition is the foundation, and exploration knows no bounds.

From politics and finance to foreign affairs, environment, culture, and technology, we bring you an unparalleled array of topics that matter most.



[Subscribe](#)

What's Included?

- 24 Issues Per Year
- Optional Print Edition
- Digital Edition Access
- Exclusive Subscriber Content
- Audio provided for all articles
- Unlimited access to past issues
- Coming Soon! Ad FREE
- 60-Day money back guarantee!
- Cancel anytime.