



Debt Ceiling Will Be Raised — Again!

“If you give someone the power to inflate the currency, he will.” That bit of economic truth ranks alongside any indisputable fact — such as the sun will rise in the east tomorrow morning.

There’s another economic truism ranking just as high. It is: “Raising the [national debt ceiling](#) will soon be followed by a need to do so again.” In other words, refusal to address the problem of national indebtedness in the proper manner — reducing the size of bloated government — will assure that the problem will only invite more increases.



The federal government will reach its allowable indebtedness on September 29th. If congressional permission to exceed the amount of red ink currently allowed isn’t forthcoming prior to the September date, the U.S. government will then be in default, something no sane person wants. Failure to increase the debt ceiling will bring about an unwanted economic catastrophe. So we can expect Congress to pass an increase just as surely as we can expect today’s sun to set in the west.

Speaking at an event in his home state of Kentucky on August 21st, Senator Mitch McConnell, the Senate’s Majority Leader, announced, “There is zero chance — no chance — we will not raise the debt ceiling.” People in that audience were assured, therefore, that reckless government spending would increase. Sleep well, fellow Americans.

McConnell and practically all of his congressional colleagues in both the Senate and the House will tell anyone they have no choice, that it’s either more debt or default. It’s a classic case of simply ignoring truth. There is another alternative: Reduce the size and cost of government.

The federal government spends billions upon billions in an array of unconstitutional programs that never should have been started in the first place. Education is one. Others include [unconstitutional wars](#), health care, housing, welfare, foreign aid, environment, and so on. Every one of these gigantic spending spigots have not only sped our nation into near insolvency, the efforts of each have made matters worse in each of the areas where their illegal and unconstitutional activity has become common. Educational quality has plummeted; federal housing projects have become death traps; the cost of medical care has risen and forecasts of its availability are unsettling to say the least.

Very few Americans are aware that the U.S. government already includes owing both China and Japan



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more than one trillion dollars. Lesser amounts, hardly inconsequential because they haven't exceeded the trillion dollar threshold, are owed to other nations. The admitted [national debt](#) already tops \$20 trillion, a figure that makes the U.S. the most heavily indebted nation in all of history.

Can debt holders such as China (that's Communist China to be more specific) dictate U.S. policy? Has indebtedness watered down or even cancelled U.S. ability to act in our nation's interests in the foreign policy arena? Have our own leaders given China, Japan, and other large debt holders an opportunity to dictate U.S. decision-making? The answers are yes.

Even worse, has U.S. indebtedness placed Uncle Sam's neck in a noose controlled by the United Nations? The UN's International Monetary Fund recently bailed out Greece and, in the process, required Greece to follow its dictates about how to run that once-independent nation. Is that where the U.S. is heading? God forbid that the necessity might arise when the UN would step in to bail out our nation.

Raising the debt ceiling is simply postponing a dire reckoning that will surely arrive. Reducing the size, power, and expense of unconstitutional government is the only sane policy. Only the American people can force leaders to act sanely. Will you help?

A good start would be to contact Congress to [abolish the Federal Reserve](#). Then consider joining our effort to rein in the federal government!

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