



Written by [R. Cort Kirkwood](#) on July 2, 2021

Once Debt-ridden Abrams Now Collects Homes

Failed Georgia gubernatorial candidate Stacey Abrams has become quite the real-estate tycoon since her loss to Republican Brian Kemp in 2018.

The Democrat entered the race more than 200,000 in debt, and not because she had a big mortgage. She owed more than \$50,000 to the Internal Revenue Service, and four times that amount in credit card debt.

Yet since then, she's paid it all off and purchased two homes worth more than \$1.4 million.

Bellyaching about voting rights and losing a governor's race are, apparently, lucrative endeavors.



AP Images
Stacey Abrams

Stacey Abrams now owns two homes totaling \$1.4M after starting 2018 campaign in massive debt <https://t.co/NzuIBlyCDA>

— Fox News (@FoxNews) [July 1, 2021](#)

Two Homes

Abrams never conceded to Kemp and probably still thinks she's the "real governor" of Georgia, but anyway, she's branching out into real-estate acquisitions, [Fox News reported](#):

The former state lawmaker bought her first townhome in DeKalb County for \$246,300 in 2004 and purchased a second home in the area in 2019 for \$370,000 that is now valued at \$409,400.

Fast-forward to October 2020, just days before the presidential election. Abrams simultaneously sold the home she bought in 2004 for \$400,000 and bought a new second home for \$975,000.

The home Abrams purchased in October of last year is now valued at \$1,003,934.

The two houses are worth a combined \$1.4 million, illustrating that Abrams has seen a significant financial tailwind since her failed 2018 campaign.

"Financial tailwind" is one way to describe her sudden success. You could call it a "hurricane of Ben Franklins" given what she paid off so quickly.

"According to her 2017 financial disclosure forms for her campaign," [Fox reported](#), "Abrams had a net worth of just under \$110,000 with just above \$410,000 in total liabilities. She also had an IRS debt of \$54,000 that she settled in 2019."



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Abrams wrote about her debt in *Forbes* to defend herself against charges that someone who can't handle their own finances certainly can't handle those of Georgia.

"I owe the IRS over \$50,000 in deferred tax payments (I am currently on a repayment plan) and hold more than \$170,000 in credit card and student loan debt," [she wrote](#).

In fairness to Abrams, her explanation of the whopping debt load isn't all that unreasonable. She helped her parents care for her drug-addict brother's child, and paid most of the bills they couldn't.

Then again, she used \$50,000 of her own money to finance her losing campaign — while she owned the tax debt, the [Atlanta Journal-Constitution reported](#).

"If that's not criminal," Kemp said, "it should be."

Not long after losing, Abrams became yet another black leftist celebrated far and wide by all the Right People.

She wrote a book that became a *New York Times* bestseller, and also snagged "lucrative speaking engagements," the newspaper reported. Lucrative is right. [She charges](#) \$50,000 to \$100,000 a pop.

No wonder she paid off her debts so quickly, and having retired them, one would think Abrams might be content with one home.

Alas and alack, money burns a hole in her pocket.

Patrisse Cullors

Another avid collector of homes is Patrisse Cullors, the Marxist who struck it rich by founding the Black Lives Matter shakedown outfit that [terrorizes cities](#) when police shoot black criminals such as [Jacob Blake](#).

As [The New American reported](#) in May, citing the *New York Post*, Cullors has plunked down \$3.2 million on four homes. And those are just in the United States.

Cullors looked at homes in the Bahamas worth between \$5 million and \$20 million, and in April bought a \$1.4 million home near Malibu. She also purchased a 3.2-acre property in Georgia that boasts a private airplane hangar and runway for small planes. The nicely-appointed abode also has an indoor swimming pool.

Low-ranking BLM workers want Cullors investigated for money she funneled to the father of her child.

Inside BLM co-founder Patrisse Khan-Cullors' million-dollar real-estate buying binge
<https://t.co/5Nfn70OsKJ> pic.twitter.com/Gw7IVvG9v3

— New York Post (@nypost) [April 10, 2021](#)

H/T: [Daily Caller](#)



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