



Written by [D. Michael DeRidder](#) on January 18, 2024

Trump Announces Opposition to Central Bank Digital Currency

During his speech last night in Portsmouth, New Hampshire, former [President Donald Trump announced he would not allow a central bank digital currency](#) (CBDC) to be implemented if elected president.

Trump stated, "Tonight I'm also making another promise to protect Americans from government tyranny, as your President I will never allow the creation of a central bank digital currency.... I didn't know you know so much.... New Hampshire very smart people, very current." The New Hampshire crowd applauded immediately after Trump's announcement.



AP Images

A [federally regulated CBDC, unlike Bitcoin and other cryptocurrency](#), allegedly would allow the federal government to easily freeze citizens' bank accounts, [similar to Canada freezing protesters' bank accounts in 2022](#). Trump stated, "you know what they're doing, such a currency would give a federal government, our federal government the absolute control over your money, they could take your money, you wouldn't even know it was gone. This would be a dangerous threat to freedom, and I will stop it from coming to America."

In an appearance on Jesse Watters' show on Fox News Tuesday, Vivek Ramaswamy mentioned that he [spoke with Trump backstage at his Atkinson, New Hampshire, rally](#), saying, "We talked about a number of issues backstage which I have actually championed in this race that I do think would be beneficial to the America First movement for President Trump to take on, and I think he was very amenable to many of them. Opposition to a central bank digital currency."

After Trump's announcement at the Portsmouth, New Hampshire, rally, [Vivek posted on X, saying](#), "I respect immensely President Trump's openness to putting the right ideas into action. May the next 4 years be an American renaissance ahead of us."



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