



Written by [D. Michael DeRidder](#) on March 1, 2024

James Biden Admits He Paid President Biden With \$40K in Funds From China

President Joe Biden's brother James Biden [admitted that a \\$40,000 check he wrote to former vice president Joe Biden](#) in 2017 was funded with money he received from CEFC China Energy, a Chinese Communist Party-linked company.

Bank records show James received a wire transfer in July 2017, which he said was a loan from Joe for \$40,000.

James was asked during an inquiry by the House Committee on Oversight and Accountability, "Regarding the \$40,000 payment that you made [in early September 2017 to repay the loan to Joe Biden], were you aware that the \$40,000 was funded from money that was deposited by a CEFC entity?"

[James-Biden-TranscriptDownload](#)

[During the interview, James also](#) confirmed he received payments in the amounts of \$200,000 in November 2022; \$290,000 in December 2022; \$200,000 in February 2023; and \$150,000 in July 2023. When asked about the payments from "Burist (ph) Trading International Corp," he stated they were from his stake in Argentinian businessman Jose Luis Manzano's holdings in Argentinian natural gas company Metrogas.

Jim Biden received massive loans from Democrat donors but hasn't repaid them. For example, Jim Biden received \$800,000 in loans from Joey Langston, but he only paid \$400,000 back. pic.twitter.com/lmXilbfk4r

— Oversight Committee (@GOPoversight) [March 1, 2024](#)



AP Images
James Biden



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