Written by **Alias** on August 9, 2013

Economic Growth: United States vs. Australia (Video)

Tom Eddlem, writer for *The New American*, gives a contrast between Australia's economy and that of the United States. Some of the contributing factors that he covers include the two country's national debts, national savings, and interest rates. Eddlem notes that even though Australia has a socialist government, it has a much lower debt-to-GDP ratio and a much higher national savings rate than the United States, which contributes to economic growth and stability.