



Written by [D. Michael DeRidder](#) on February 23, 2024

Biden Announces Over 500 New Sanctions Against Russia

On the eve of the second anniversary of the Russian invasion of Ukraine, President Joe Biden announced more than 500 new sanctions against Russia. Biden stated the actions are in response to the war against Ukraine and the death of Russian dissident Alexei Navalny.

In the statement [released today, President Biden said](#), “Today, I am announcing more than 500 new sanctions against Russia for its ongoing war of conquest on Ukraine and for the death of Aleksey Navalny, who was a courageous anti-corruption activist and Putin’s fiercest opposition leader. These sanctions will target individuals connected to Navalny’s imprisonment as well as Russia’s financial sector, defense industrial base, procurement networks and sanctions evaders across multiple continents. They will ensure Putin pays an even steeper price for his aggression abroad and repression at home.”



AP Images

The U.S. Treasury Department [announced on X](#), “Today, marking Russia’s two years of unprovoked and unlawful full-scale war against Ukraine and in response to the death of Aleksey Navalny, Treasury and @Statedept are sanctioning over 500 individuals and entities.”

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— Treasury Department (@USTreasury) [February 23, 2024](#)

Reuters [reports that in response to the new sanctions](#), Russia’s Foreign Ministry has banned more European Union officials and politicians from entering Russia, saying, “In response to these unfriendly actions, the Russian side has significantly expanded the list of representatives of European institutions and EU member states, who ... are prohibited from entering the territory of our state.”



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